

**Balance Sheet as per 31/12/2013**

<b><u>ASSETS</u></b>	<b><u>2013</u></b> €	<b><u>2012</u></b> €
KBC Current Account	43.803,38	31.740,53
KBC Saving Account	4.232,82	16.160,34
KBC Conference account	1.482,56	2.833,49
ING Current Account	75,53	234,59
ING Saving Account	25.707,77	97.399,86
Belfius Saving Account	51.627,04	100.804,13
BNP Saving Account	71.424,19	100.200,28
Charges to be deferred	102.623,88	-323,33 181,85
Sundry Debtors	-1.310,93	-10.842,27
Receivable account	-8.375,49	4.460,00
Cash clearing		
VAT	20.127,76	41.385,58
Dutch VAT		14.570,06

**311.418,51**

**398.805,11**

<b><u>LIABILITIES</u></b>	<b><u>2013</u></b> €	<b><u>2012</u></b> €
Prepaid Membership Fees	90.316,83	92.294,31
Prepaid Journal Editors Fees	20.000,00	
Sundry creditors	12.443,82	-41.446,37
Invoices receivable	295,29	4.100,00
Surplus Previous Years	343.857,17	391.946,76
Result of the Year	-155.494,60	-48.089,59

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