



# General Assembly

**28 June 2012**

**13:30 – 14:30**

**Istanbul, Turkey**

## **AGENDA**

1. Report from the President
  - 1.1. Strategic priorities
  - 1.2. Financial results 2012
  - 1.3. Results of Presidential and other Elections
2. Report from EMR Editor – Alfonso Gambardella
3. Proposal for New EURAM Statutes & Transition Plan
4. Discussion about proposed new statutes.
5. AOB

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President Maurizio Zollo opened the meeting at 13:35 when approximately 80 EURAM members were present, thus well over the required quorum of 40 members.

## 1. Report from the President

Prior to presenting the strategic orientations, Maurizio Zollo introduced all members of the Executive Team who were present on stage and thanked them for their continuous dedication and support in the last twelve months.

### 1.1. Strategic priorities

Maurizio presented the EURAM's key strategic priority which is to create value for its members via high quality activities aimed to realise the vision to become and thrive as a community of collaborative engaged, scholars and practitioners.

To do so, EURAM faces two key challenges:

- a) Engage the academic talents in Europe and worldwide and
- b) Reform our institutional rules and operating processes

### 1.2. Financial results 2012

Maurizio presented the accounts 2012 which despite a loss remain reasonably healthy on the whole.

As the membership is linked to conference attendance, membership revenues are significantly lower as they represent the attendees of the Tallinn Conference. The revenues for the EFMD Programme are lower due to the fact that there was no programme organised in 2012.

The structural costs related to employing two EIASM staff members during 2012 represent a major portion of the total expenditures and shows that EURAM needs to remain cautious with expansions and expenditures in the future.

	2012	2011
<b>Total Liabilities and Equity (Balance sheet)</b>	<b>398,805</b>	<b>489,107</b>
<b>Total Revenues</b>	<b>170,670</b>	<b>259,399</b>
<b>Total Expenses</b>	<b>215,080</b>	<b>185,870</b>
<b>Result of the year</b>	<b>-49,889</b>	<b>56,323</b>

The accounts were approved by the majority of members who voted: 30 votes in favour, 3 abstentions.

### **1.3. Results of Presidential and other Elections**

Maurizio announced that Wojciech Czakon had been re-elected as the National Representative of Poland for another 3 year mandate and congratulated him.

He then congratulated Luca Gnan who was just elected as President-Elect 2013-2014.

He thanked the three candidates for their willingness to engage their time and energy in EURAM and shared the details of the votes:

- Luca Gnan – 144 votes
- Margarita Mayo – 96 votes
- Alessandro Zattoni – 71 votes.

He thanked the outgoing members of the Executive Committee Morten Huse, Past President who led the Executive in such a wonderful way for 2 years and Sibel Yamak, Conference Chair EURAM 2013 who organized an extraordinary conference in unprecedented conditions.

The Board approved to renew Hans van Ees' position as Vice-President for another 3-year term.

The Executive Committee 2013-2014 will be composed of the following members:

- Maurizio Zollo, President
- Luca Gnan, President-Elect
- Julianne Brabet, Vice-President
- Michael Jacobides, Vice-President
- Keld Laursen, Vice-President
- Margarita Mayo, Vice-President
- Hans van Ees, Vice-President
- Hans Lundberg, Officer
- Anne-Katrien Neyer, Officer
- Alfonso Gambardella (until December 2013), Editor
- Alejandro Escriba, Conference Chair 2014
- Luisa Jaffé, Executive Officer

## **2. Report from EMR Editor – Alfonso Gambardella**

Alfonso reported that EMR had received an impact factor of 1.2 which places the journal at the level of Strategic Entrepreneurship Journal and Journal of Business Ethics. EMR is now indexed by ISI since Volume 1 Issue published in 2004.

He was also pleased to report that both the number and quality of EMR submissions continued to increase in 2012.

Alfonso shared that he had accepted an offer as Co-Editor of SMJ starting 1 July 2013 however was committed to remain on board until 31 December until a new editor or editorial team would be identified.

Finally, he also thanked the editorial team and Serena Giovannoni who accompanied him throughout his editorship to make this success possible.

### **3. Proposal for New EURAM Statutes & Transition Plan**

The institutional reform is a reflection of the strategic direction EURAM is undertaking.

The main change is a fully redesigned board with representatives from every EURAM constituency (Fellows, Leading Scholars, Strategic Partners, SIG Representatives, National Representatives, EECC and Doctoral Students).

Two advisory boards are also created: the Research Advisory Board with SIG Representatives and the Institutional Advisory Board with representatives of affiliated societies to engage the community.

National Representatives and SIGs will each constitute a Coordination Committee to discuss common issues and feed them back to the Board through three representatives elected among their own constituency, i.e. SIG or National Representatives Coordination Committee.

All national Representatives and SIG Chairs are elected by their own country or SIG members.

To further implement accountability and transparency, all Vice-Presidents will also be elected by the EURAM membership.

Finally, the role of the president changes as he becomes the liaison officer between the Executive Committee who develops and drives the strategic initiatives while the Board sets the Strategic Agenda for the Academy. The President is both the Chairperson of the Board and of the Executive Committee.

Should the members be in favour of the new statutes, the next steps will be to:

- Ratify the new statutes by the Board just after the General Assembly
- Send the statutes to the lawyers for translation to French and compliance to Belgian law
- Hold a Board meeting (by conference call) in July to approve the statutes, convocations and proxies for the extraordinary general assembly to be held in in October 2013
- Adopt the statutes by members present in front of a Belgian notary at the general assembly as required by Belgian law.

### **4. Discussion about proposed new statutes**

Maurizio thanked the Board Members for their support in developing the statutes during the last 9 months. The earlier version of February had already gained support through a membership survey.

He then invited the EURAM members to express themselves and ask questions about the proposed new statutes.

The main concerns expressed were that the model looks rather complex and that the pace to bring the changes ahead is too fast.

In order to follow the normal procedures, one should wait until 2014 to vote on the new statutes. Moreover, concern was raised that with such a complex model, frequent changes to the statutes would have to be made. It was suggested to simplify the statutes and have more detail in the bylaws.

Members would also have liked to be more consulted and involved in designing the changes and see a comparison between the actual statutes and the proposed new ones in a more democratic process.

Lastly it was pointed out that the President is the only linking point between the Executive Committee and Board which seems to give him/her extended powers.

Maurizio asked the General Assembly for an informal vote. The result was 27 members in favour of the new statutes, 26 against them and 8 abstentions.

After the announcement of the results of the votes which clearly indicated that there was not enough support to carry ahead, Hans van Ees asked for the floor and made a personal statement announcing his immediate resignation.

Directly afterwards, President Zollo announced his own resignation and adjourned the meeting.

## **5. AOB**

As the meeting had already been adjourned, there was no opportunity to raise any other business.

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